



MINUTES OF THE ANNUAL GENERAL MEETING OF 2022

Meeting No:	AGM 2022
Meeting Date:	13 November 2023
Meeting Venue:	Island Aviation Services Ltd, Head Office, Boardroom, 5 th Floor, Dar Al-Eiman Building
Meeting Time:	1440hrs
Concluding Time:	1550hrs

Attendees

Board of Directors	Ahmed Shamheed, Chairman Mohamed Mihad, Managing Director Azheel Ahmed, Non-Executive Director Nizar Hassan, Non-Executive Director Abdulla Amir, Non-Executive Director
Secretariat	Mariyam Sadig, Company Secretary
By Invitation	Uz Ashraf Rasheed, Senior Legal Counsel / Represented the shareholder by Proxy Hamid Riza, Chief Financial Officer Mohamed Hamdhan, Chief Accountant
Absent	Aishath Jennifer, Deputy Managing Director Ismail Ali Manik, Non-Executive Director



AGENDA ITEMS

1. AGM Agenda 2022

The AGM Agenda was unanimously approved.

2. Approval of the Minutes of the AGM 2021

The Minutes of AGM 2021 was unanimously adopted.

3. Approval of the Directors Report 2022.

Directors Report 2022 was unanimously adopted.

4. Presentation and Approval of Audited Balance Sheet and Profit and Loss Statement of 2022.

The Audited Balance sheet and Profit and Loss Statement was unanimously adopted.

5. Dividend for the year 2022

No dividend was declared for 2022.

6. Appointment of External Auditors for 2023 and approval of their compensation

The appointment of external auditor for the year 2023 was unanimously approved.

ANY OTHER BUSINESS

An overview of the annual budget and the cash flow, strategic plan/business plan.

ADJOURNMENT

The Annual General Meeting of 2022 was adjourned at 1550 hours.