



MINUTES OF THE ANNUAL GENERAL MEETING OF 2023

Meeting No:	AGM 2023
Meeting Date:	30 th May 2024
Meeting Venue:	Island Aviation Services Ltd, Head Office, Boardroom, 5 th Floor, Dar Al-Eiman Building
Meeting Time:	1431hrs
Concluding Time:	1623hrs

Attendees

Board of Directors	Mohamed Mihad, Chairman Ibrahim Iyas, Managing Director Ali Saleem, Deputy Managing Director Ahmed Aboobakuru, Non-Executive Director Abdulla Saeed, Non-Executive Director
Secretariat	Mariyam Sadig, Company Secretary
By Invitation	Uz Ashraf Rasheed, Senior Legal Counsel / Represented the shareholder by Proxy Usaid Asadhulla, Director, Privatization and Corporatization Board Hawwa Saaiga, Auditor General's Office Hamid Riza, Chief Financial Officer Mohamed Hamdhan, Chief Accountant Aiham Mohamed Ahmed, Deputy Financial Controller Mohamed Saffah, Business Development Mariyam Shaufa Shameem, Assistant Company Secretary
Absent	Mohamed Hassaan, Non-Executive Director



AGENDA ITEMS

1. AGM Agenda 2023

The AGM Agenda was unanimously approved.

2. Approval of the Minutes of the AGM 2022

The Minutes of AGM 2022 was unanimously adopted.

3. Presentation and Approval of Audited Balance Sheet and Profit and Loss Statement of 2023.

The Audited Balance sheet and Profit and Loss Statement was unanimously adopted.

4. Approval of the Annual Report 2023

Directors Report 2023 was unanimously adopted.

5. Dividend for the year 2023

No dividend was declared for 2023.

6. Appointment of External Auditors for 2024 and 2025 and approval of their compensation

The appointment of external auditor for the year 2024 and 2025 was unanimously approved.

ANY OTHER BUSINESS

An overview of the annual budget and the cash flow, strategic plan/business plan.

The discussion session for the non-shareholder was opened, no further questions were raised.

ADJOURNMENT

The Annual General Meeting of 2023 was adjourned at 1623hours.