



MINUTES OF THE ANNUAL GENERAL MEETING OF 2024

Meeting No: AGM 2024
Meeting Date: 23rd June 2025
Meeting Venue: M.Laalpoolgeaage, 5th Floor
Meeting Time: 2030hrs
Concluding Time: 2120hrs

Attendees

Board of Directors

Ahmed Shafeeu, Chairman
Ibrahim Iyas, Managing Director
Ali Saleem, Deputy Managing Director
Ahmed Aboobakuru, Non-Executive Director
Abdulla Saeed, Non-Executive Director
Mohamed Hassaan, Non-Executive Director

Secretariat

Mariyam Sadig, Company Secretary

By Invitation

Affan Abdul Latheef, SOE Accounting & Finance Specialist / Represented the shareholder by Proxy
Mohamed Anas, President, Privatization and Corporatization Board
Dheena Rafiu, Manager of Financial Audit, Auditor General's Office
Hamid Riza, Chief Financial Officer
Mohamed Saffah, Business Development
Mariyam Shaufa Shameem, Assistant Company Secretary

Absent

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AGENDA ITEMS

1. AGM Agenda 2024

The AGM Agenda was unanimously approved.

2. Approval of the Minutes of the AGM 2023

The Minutes of AGM 2023 was unanimously adopted.

3. Presentation and Approval of Audited Balance Sheet and Profit and Loss Statement of 2024.

The Audited Balance sheet and Profit and Loss Statement was unanimously adopted.

4. Approval of the Annual Report 2024

Annual Report 2024 was unanimously adopted.

5. Dividend for the year 2024

No dividend was declared for 2024.

6. Appointment of the Contract Auditor of the Auditor General for FY 2025 and their fees

The appointment of external auditor for the year 2025 was unanimously approved.

ANY OTHER BUSINESS

An overview of the annual budget and the cashflow, and strategic plan/business plan was presented.

The discussion session for the shareholder and non-shareholder was opened; no further questions were raised.

ADJOURNMENT

The Annual General Meeting of 2024 adjourned at 2120 hrs.