Lease - Tender Document for

Airbus A321 Aircraft for the period Extending

Lease Inception: During 2017

On a 6 to 8 year's lease term

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A. Terms & Conditions for Dry Lease Proposal

Island Aviation Services Ltd, Corporate Headquarters, M. Raaverige, Male' 20345, Republic of Maldives requires one aircraft on (Dry) lease basis with the following terms and conditions.

1. The aircraft should be of Airbus A-321 series, with 2 Additional Center Tanks. Aircrafts with Shark lets will be given preference. The aircraft should meet the following specifications:

	A-321
Age	less than 10 years
Seating	194Y/6J seats
MTOW	Not less than 93,500 kg
Engines (x2)	CFM international CFM56-5B

2. The aircraft should be airworthy for passenger as well as cargo (belly) transport.
3. Must meet 120 min ETOPS requirements and the Cargo fire extinguishing system must meet this ETOPS requirements.
4. Aircraft offered for Dry lease should not exceed 10 years of age counting from the date of manufacture. Preference will be given to aircraft with lower time since production, lower operating hours, and cycles.
5. The aircraft will be Dry leased for a minimum period of 6 years from the inception of lease period.
6. The monthly Lease rate should be quoted only in USD as per Annex-II.
7. IASL agrees to pay to Lessor/Bidder Maintenance Reserves with respect to the Aircraft during the Lease Term in accordance with the provisions of Annex-II.
8. Cost of aircraft configuration, workscope for compliance with IASL delivery conditions, and IASL requirements, including engineering work orders according to EASA requirements, should be borne by the Lessor/Bidder
9. The base of operation is Velana International Airport (VIA), Republic of Maldives.
10. Consideration will be given if the aircraft delivery is made at a location which is closer to the operating base (VIA), Republic of Maldives and re-delivery will be made in Velana International Airport (VIA), Republic of Maldives.
11. All airworthiness directives and mandatory Service Bulletins issued by the EASA (or state of manufacture) prior to the Delivery Date of the Aircraft and which require compliance within 2,800 flight hours, 1,250 flight cycles, 12 months (whichever is the limiting factor) from the Delivery Date shall be complied with by the Lessor or their representatives, at the Lessor's cost, prior to delivery of the aircraft.
12. An aircraft evaluation report, upon request shall be made available to IASL 15 days prior to inspection date.
    - 12.1. Additional documentation such as;
        - 12.1.1. Drawing of interior configuration (LOPA and emergency equipment),
        - 12.1.2. Airworthiness Directive and Service Bulletin incorporation list,
        - 12.1.3. A list of modifications and repairs,
        - 12.1.4. Summary maintenance status list,
        - 12.1.5. Current engine life limited parts list,

          and any other data which is reasonably requested by IASL shall be made available.
13. IASL representatives shall be given full access to the aircraft and back to birth history

(documents & records) for the purpose of document and physical inspection of the aircraft. Subsequent approval will be required for signing the lease agreement.

13.1. Aircraft access for physical inspection shall be given for a minimum of one day (i.e. 8 hours).

13.2. All expenses associated with the inspection team including but not limited to travel and accommodation shall be borne by the Lessor. IASL team will require a minimum of 7 days to conduct such an audit and shall consist of an engineer and auditor.

13.3. Appropriate facility such as centralized room with air-condition, internet connection, scanning/printing of documents and telephone shall be made available to the IASL team for the period of the inspection.

14. Upon completion of the initial inspection by IASL and/or its representatives, a workscope comprising of any additional maintenance and/or modification work required by IASL for commercial operation shall be performed by Lessor prior to delivery of aircraft to IASL.

15. The aircraft should be delivered clean according to commercial airline standards.

16. The offers should be valid for a minimum period of 2 months from the due date of submission for request for proposal.

17. The lease agreement will be subject to obtaining all related approvals from Maldives Civil Aviation Authority (MCAA), Government Authorities, and IASL Board and Bidder/Lessor. Such related approvals will be obtained on or before commencement of the lease period. The Lessor shall agree to rectify any findings raised by MCAA during the approval process prior to delivery of the aircraft.

18. Profile of Bidder/Lessor to be provided which include the following information:

    a. List of all airlines to whom aircraft have been leased during the last year ending on the date of submission of tender specifying type of aircraft type respectively leased such airlines.

    b. Size and type of fleet.

    c. If the Bidder/Lessor or its parent company is listed in any stock exchange.

    d. Acceptance of the terms and condition should be expressly indicated in the offer. Any terms and conditions which are not acceptable should be clearly stated.

19. Offers should be submitted before 14:00 o'clock noon Republic of Maldives local time on 14th April 2017 to the following address or e-mail to: **adam.zahir@iasl.aero**and it will not be acknowledged unless they are copied to the following email accounts. Proposals confirming to the requirements set out must be received by email [Including contact info, name and address of the bidder] no later than the deadline given above. All electronic submittals are acceptable in Adobe PDF format only.

    haris@iasl.aero

    m.shaheen@iasl.aero

    hussain.safuath@iasl.aero

    iyas@iasl.aero

    nasif@iasl.aero

20. IASL will not be responsible for any delay in the receipt of any offers or bids beyond the specified date and time. Only the offers received before this time will be considered.

Annex-I

B. Additional Support

- Lessor to provide and bear costs on Technical Training for start-up

  5 cockpit crews (each cockpit crew comprising two pilots)

  2 cabin crew instructors

  4 Maintenance Type Training Course (at Level 3)

  2 Engine run-up course

- The Aircraft shall have existing livery removed by paint stripping and painted in Lessee's livery, fresh from C-check and no due tasks including components within next 2,800 flight hours, 1,250 flight cycles, 12 months from Delivery Date, and EASA compliant.

Annex-II

C. Lease Cost of Aircraft

USD …… per month

Lease Period from the inception of lease period for a 6-8 year lease term

No	Particulars	Details/Comments
1	Aircraft Type	
2	Aircraft Model	
3	Year of Manufacture	
4	Aircraft Registration	
5	Engine Type	
6	Configuration	
7	EASA/FAA Certification	
8	Number of Additional Center Tanks Installed	
9	ACARS Capability (HF or VHF)	
10	Second Weather Radar Installed	
11	ADS-B Out Capability	
12	QAR Installed	
13	RVSM Capability	
14	Cargo Capacity	
	Forward cargo capacity	
	Aft cargo capacity	
	Bulk cargo capacity	

D. Maintenance Reserves

Particulars	**Rates**
Airframe per month	
Engine Performance Reserves (per Engine)	
Engine LLP (per Engine)	
Landing Gear	
APU	

The Engine Restoration Maintenance reserve amount listed above is based on an assumed Flight Hour/Cycle Ratio of 3:1 and the actual amount to be paid each month shall be based upon the IASL's actual Engine utilization.

Annex-III

E. Aircraft Specifications and Data

1. General Aircraft Information		**AS OF: ___/___/2016**
1.01	Name of A/C owner	
1.02	Address	
1.03	Nationality	
1.04	Name, Address of current operator	
1.05	A/C Current Location	
1.06	A/C Area of Operation	

2. A/C Technical Information		**AS OF: ___/___/2016**
2.01	Manufacturer:	
2.02	Type and Model:	
2.03	Date of Manufacture:	
2.04	Line Number:	
2.05	Serial Number:	
2.06	Current Registration:	
2.07	Country of Registration:	

3. Certificate		**AS OF: ___/___/2016**
3.01	**Noise Certificate**	
	a) Issue Date / Exp. Date	
	b) Meeting the requirement of ICAO Annex 16	
	c) Chapter III/FAR36 Classification	
3.02	**Certificate of Registration**	
	a) Issue Date / Exp. Date	
	b) Aircraft is approved for CAT operation	
	c) Reflect CAT Approval	
3.03	**A/C Airworthiness Certificate**	
	a) Issue Date / Exp. Date	

4. Airframe		**AS OF: ___/___/2016**
4.01	A/C hours/cycles since new	
4.02	A/C hours/cycles since last "C" check	
4.03	When was last major check carried out	
4.04	Hours/cycles logged since major check	
4.05	Whether the major check was performed as per M.P.D.	

4.06	Agency which has performed last major check	
4.07	Whether any check is due during lease	
4.08	period, if yes, type of check / grounding time	
4.09	Type of next check due	
4.10	Due date of next check i.e. date, flight hour/ Calendar time	
4.11	Hours to Landing Ratio	
4.12	Copy of the M.P.D. check interval pages	
4.13	Copy of the LOPA	

5. ETOPS Status		**AS OF: ___/___/2016**
5.01	ETOPS Rating	

6. Engines		**AS OF: ___/___/2016**	
6.01	Engine Manufacturer:		
6.02	Type and Model:		
6.03	Current Overhaul Facility:		
By Position		**NO.1**	**NO.2**
6.04	Serial No:		
6.05	Total TSN:		
6.06	Total CSN:		
6.07	TSO/CSO		
6.08	TSLV / CSLV		
6.09	Reason for last shop visit		
6.10	First life limited.		

7. Auxiliary Power Unit (APU)		**AS OF: ___/___/2016**
7.01	Manufacturer:	
7.02	Type and Model:	
7.03	Current Overhaul Facility:	
7.04	Serial Number:	
7.05	TSN / CSN	
7.06	The aircraft APU hour ratio	
7.07	TSLV / CSLV	
7.08	Next time for removal	
7.09	Time/cycle since last Refurbishment	

8. Landing Gears		**AS OF: ___/___/2016**
8.01	**Nose Landing Gear**	
	a) Manufacturer	
	b) Part No.	
	c) Serial No.	
	d) When was the last overhaul done	
	e) When is the next overhaul due	
8.02	**LH Landing Gear**	
	a) Manufacturer	
	b) Part No.	
	c) Serial No.	
	d) When was the last overhaul done	
	e) When is the next overhaul due	
	f) Brake Fan Model	
	g) Brake Type	
8.03	**RH Landing Gear**	
	a) Manufacturer	
	b) Part No.	
	c) Serial No.	
	d) When was the last overhaul done	
	e) When is the next overhaul due	
	f) Brake Fan Model	
	g) Brake Type	

9. Interiors Configuration		**AS OF: ___/___/2016**
9.01	Total Seats Certificated:	
9.02	Present Configuration:	
9.03	Seat Manufacturer and Model:	
9.04	Emergency Equipment Location	
9.05	(LOPA to be provided)	
9.06	Passenger Cabinet / Quantity & Location	
9.07	Number of space for coat hangers for all	
9.08	Number of seat (Business & Economy Class)	
9.09	Number of baby bassinets in E/Y & B/C	
9.10	All seats must meet fire blocking requirements	
9.11	Life Jacket for all seats	
9.12	Number of cabin attendant seats	
9.13	Escape Slide/Raft Type	

9.14	Cockpit Door Type	
9.15	Surveillance Camera Type	

10. Emergency Lighting		**AS OF: ___/___/2016**
10.01	Is Escape path lighting fitted?	
10.02	Type (floor mounted, seat mounted etc.)	

11. In-Flight Entertainment		**AS OF: ___/___/2016**
11.01	Types/manufacturers of in-flight entertainment are fitted:	
11.02	Audio:	
11.03	Video:	
11.04	Boarding music:	

12. Toilets		**AS OF: ___/___/2016**
12.01	Quantity:	
12.02	Location:	
12.03	Smoke detectors fitted?	
12.04	Auto Fire Extinguisher fitted?	
12.05	Whether lavatories are vacuum or conventional type	

13. Principal Weights		**AS OF: ___/___/2016**
13.01	Last Weighing of the A/C	
13.02	Weighing Interval:	
13.03	Maximum Ramp Weight:	
13.04	Maximum Take-Off Weight:	
13.05	Maximum Landing Weight:	
13.06	Zero Fuel Weight: (MAX)	
13.07	Operating Weight:	
13.08	Empty Weight:	
13.09	Maximum Fuel Weight / Capacity:	
13.10	Auxiliary tanks fitted?	
13.11	Auxiliary fuel capacity:	
13.12	Auxiliary fuel weight:	

14. Galleys		**AS OF: ___/___/2016**
14.01	Number of Galleys	
14.02	Location of Galleys	

14.03	Type of Galleys	
14.04	No. of ovens	
14.05	No. of flasks	
14.06	No. of hot cups	
14.07	No. of boilers	
14.08	No. of trolleys	
14.09	No. of garbage	
14.10	Provision of drop table	
14.11	Pull out table	
14.12	No. of ice units	
14.13	Provision of galley curtain	
14.14	Sink	
14.15	Water faucet	
14.16	Dry storage space	
14.17	Any other item	

15. Cargo Compartments (Fwd, Mid, Aft, and Bulk)		**AS OF: ___/___/2016**
15.01	Cargo Location	
15.02	ULD Type/Bulk Loading	
15.03	Capacity of each cargo compartment	