

Lease - Tender Document for

Airbus A321 Aircraft for the period Extending

From: 2nd Quarter 2016

On a 6 to 8 years lease term

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A. Terms & Conditions for Dry Lease Proposal

Island Aviation Services Ltd, Corporate Headquarters, M. Raaverige, Male' 20345, Republic of Maldives requires one aircraft on (Dry) lease basis with the following terms and conditions.

1. The aircraft should be of Airbus A-321 series, wing Shark lets with Additional Center Tanks
2. The aircraft should meet the following specifications:

| | A-321 |
|--------------|----------------------------|
| Age | less than 15 years |
| Seating | 180-200 seats |
| MTOW | Not less than 93,500 kg |
| Engines (x2) | CFM international CFM56-5B |

3. The aircraft should be airworthy for passenger as well as cargo (belly) transport
4. Aircraft offered for Dry lease should not exceed 15 years of age counting from the date of manufacture. Preference given to aircrafts with young age and lower operating hours
5. The aircraft will be Dry leased for period of 6 years commencing from 2nd Quarter 2016.
6. The monthly Lease rate should be quoted only in USD as per Annex-II.
7. IASL agrees to pay to Lessor/Bidder Maintenance Reserves with respect to the Aircraft during the Lease Term in accordance with the provisions of Annex-II.
8. Cost of aircraft configuration and re-configuration including engineering work order according to EASA requirements should be borne by the Lessor/Bidder
9. The base of operation is Ibrahim Nasir International Airport (INIA), Republic of Maldives.
10. Consideration will be given if the aircraft delivery is made at a location which is closer to the operating base (INIA), Republic of Maldives and re-delivery will be made in Ibrahim Nasir International Airport (INIA), Republic of Maldives.
11. All Airworthiness Directives and mandatory Service Bulletins issued by EASA shall be incorporated by the lessor or their representatives, prior to delivery of the aircraft.
12. An aircraft evaluation report, upon request shall be made available to IASL 15 days prior to inspection date. Additional documentation such as drawing of interior configuration (LOPA and emergency equipment), airworthiness directive status list, service bulletin incorporation list, a list of all rotatable parts, hard time part and life limited parts, a list of modifications, alterations and repairs, interior material flammability reports and certificates, the maintenance program, the complete workscope for the checks, inspection and other work required to be performed prior to delivery, a forecast of the checks, inspections and other work required to be performed prior to the delivery date and flight time of the subsequent C checks after delivery based on the existing maintenance program, a list of all no charge service bulletin kits with respect to the manufacturer or part manufacturer, current engine life limited parts list, last engine shop visit reports, all historical takeoff and cruise trend reports for the last 12 months and any other data which is reasonably requested by IASL shall be made available.
13. IASL representatives shall be given full access to the aircraft and back to birth history (documents & records) for the purpose of document and physical inspection of the aircraft and subsequent approval is required for signing the lease agreement.
14. Upon completion of the initial inspection by IASL and or its representatives, a work scope comprising of any additional maintenance, modification or alteration work required by IASL for commercial operation shall be presented and negotiated to agreement with the lessor.

15. The aircraft should be delivered clean according to commercial airline standard.
16. The offers should be valid for a minimum period of 2 months from the due date of submission for request for proposal.
17. The lease agreement will be subject to obtaining all related approvals from Maldives Civil Aviation Authority, Government Authorities, and IASL Board and Bidder/Lessor. Such related approvals will be obtained on or before commencement of the lease period.
18. Profile of Bidder/Lessor to be provided which include the following information:
 - a. List of all airlines to whom aircraft have been leased during the last year ending on the date of submission of tender specifying type of aircraft type respectively leased such airlines.
 - b. Size and type of fleet
 - c. If the Bidder/Lessor or its parent company is listed in any stock exchange.
 - d. Acceptance of the terms and condition should be expressly indicated in the offer. Any terms and conditions which are not acceptable should be clearly stated.
19. Offers should be submitted before 14:00 o'clock noon Republic of Maldives local time on Friday, 15th January, 2016 to the following address or e-mail to: hussain.safuath@iasl.aero and it will not be acknowledged unless they are copied to the following email accounts. Proposals confirming to the requirements set out must be received by email [Including contact info, name and address of the bidder] no later than the deadline given above. All electronic submittals are acceptable in Adobe PDF format only.
haris@iasl.aero
m.shaheen@iasl.aero
adam.zahir@iasl.aero
ali.firag@iasl.aero
nasif@iasl.aero
20. IASL will not be responsible for any delay in the receipt of any offers or bids beyond the specified date and time. Only the offers received before this time will be considered.

Annex-I

B. Additional Support

- Lessor to provide and bear costs on Technical Training for startup
 - 5 cockpit crews (each cockpit crew comprising two pilots)
 - 2 cabin crew instructors
 - 3 Maintenance training course
 - 2 Engine run-up course
- The Aircraft painted in Lessee's livery, fresh from C-check, and EASA complaint.

Annex-II

C. Lease Cost of Aircraft

USD per month

Lease Period from for a 6-8 year lease term

| Sn No. | Particulars | |
|--------|---|--|
| 1 | Aircraft Type | |
| 2 | Aircraft Model | |
| 3 | Year of Manufacture | |
| 4 | Aircraft Registration | |
| 5 | Engine Type | |
| 6 | Configuration | |
| 7 | EASA/FAA Certification | |
| 8 | Cargo Capacity, i.e. No. of LDs & Pallets | |

D. Maintenance Reserves

| Particulars | Rates |
|--|-------|
| Airframe per month | |
| Engine Performance Reserves (per Engine) | |
| Engine LLP (per Engine) | |
| Landing Gear | |
| APU | |

The Engine Restoration Maintenance reserve amount listed above is based on an assumed Flight Hour/Cycle Ratio of 3:1 and the actual amount to be paid each month shall be based upon the IASL's actual Engine utilization.

Annex-III

E. Aircraft Specifications and Data

| 1. General Aircraft Information | | |
|--|-----------------------------------|--|
| 1.1 | Name of A/C owner | |
| 1.2 | Address | |
| 1.3 | Nationality | |
| 1.4 | Name, Address of current operator | |
| 1.5 | A/C Current Location | |
| 1.6 | A/C Area of Operation | |

| 2. A/C Technical Information | | |
|-------------------------------------|--------------------------|--|
| 2.1 | Manufacturer: | |
| 2.2 | Type and Model: | |
| 2.3 | Date of Manufacture: | |
| 2.5 | Line Number: | |
| 2.6 | Serial Number: | |
| 2.7 | Current Registration: | |
| 2.8 | Country of Registration: | |

| 3. Certificate | | |
|-----------------------|---|-------------------------------|
| 3.1 | Noise Certificate | |
| | a) Issue Date / Exp. Date | |
| | b) Meeting the requirement of ICAO Annex 16 | |
| | c) chapter III/FAR36 Classification | |
| 3.2 | Certificate of Registration | |
| | a) Issue Date / Exp. Date | |
| | b) Aircraft is approved for CAT operation | |
| | c) Reflect CAT Approval | |
| 3.3 | A/C Airworthiness Certificate | |
| | Issue Date / Exp. Date | |
| 4. Airframe | | AS OF: / /2016 |
| 4.1 | A/C hours/cycles since new | |
| 4.2 | A/C hours/cycles since last "C" check | |
| 4.3 | When was last major check carried out | |
| 4.4 | Hours/cycles logged since major check | |
| 4.5 | Whether the major check was performed as per M.P.D. | |
| 4.6 | Agency which has performed last major check | |
| 4.7 | Whether any check is due during lease | |
| 4.8 | period, if yes, type of check / grounding time | |
| 4.9 | Type of next check due | |
| 4.10 | Due date of next check i.e. date, flight hour/ Calendar time | |
| 4.11 | Hours to Landing Ratio | |
| 4.12 | Copy of the M.P.D. check interval pages | |
| 4.13 | Copy of the LOP A | |

| | | | |
|--------------------------------------|-------------------------------------|--------------------------------|-------------|
| 5. ETOPS Status | | | |
| 6. Engines | | AS OF: / /2016 | |
| 6.1 | Engine Manufacturer: | | |
| 6.2 | Type and Model: | | |
| 6.3 | Current Overhaul Facility: | | |
| By Position | | NO.1 | NO.2 |
| 6.4 | Serial No: | | |
| 6.5 | Total TSN: | | |
| 6.5 | Total CSN: | | |
| 6.7 | TSO/CSO | | |
| 6.8 | TSLV / CSLV | | |
| 6.9 | Reason for last shop visit | | |
| 6.10 | First life limited. | | |
| 7. Auxiliary Power Unit (APU) | | AS OF: / / 2016 | |
| 7.1 | Manufacturer: | | |
| 7.2 | Type and Model: | | |
| 7.3 | Current Overhaul Facility: | | |
| 7.4 | Serial Number: | | |
| 7.5 | TSN / CSN | | |
| 7.6 | The aircraft APU hour ratio | | |
| 7.7 | TSLV / CSLV | | |
| 7.8 | Next time for removal | | |
| 7.9 | Time/cycle since last Refurbishment | | |
| 8. Landing Gears | | AS OF: / / 2016 | |
| 8.1 | Nose Landing Gear | | |
| 8.2 | Manufacturer | | |
| 8.3 | Part No. | | |
| 8.4 | Serial No. | | |
| 8.5 | When was the last overhaul done | | |
| 8.6 | When is the next overhaul due | | |
| 8.7 | LH Landing Gear | | |
| 8.8 | Manufacturer | | |
| 8.9 | Part No. | | |
| 8.10 | Serial No. | | |
| 8.11 | When was the last overhaul done | | |
| 8.12 | When is the next overhaul due | | |
| 8.13 | RH Landing Gear | | |
| 8.14 | Manufacturer | | |
| 8.15 | Part No. | | |
| 8.16 | Serial No. | | |
| 8.17 | When was the last overhaul done | | |
| 8.18 | When is the next overhaul due | | |

| 9. Interiors Configuration | | |
|-----------------------------------|---|--|
| 9.1 | Total Seats Certificated: | |
| 9.2 | Present Configuration: | |
| 9.3 | Seat Manufacturer and Model: | |
| 9.4 | Emergency Equipment Location | |
| 9.5 | (LOPA to be provided) | |
| 9.6 | Passenger Cabinet / Quantity & Location | |
| 9.7 | Number of space for coat hangars for all | |
| 9.8 | Number of seat (Business & Economy Class) | |
| 9.9 | Number of baby bassinets in E/Y & B/C | |
| 9.10 | All seats must meeting fire blocking requirements | |
| 9.11 | Life Jacket for all seats | |
| 9.12 | Number of cabin attendant seats | |

| 10. Emergency Lighting | | |
|-------------------------------|---|--|
| 10.1 | Is Escape path lighting fitted? | |
| 10.2 | Type (floor mounted, seat mounted etc.) | |

| 11. In-Flight Entertainment | | |
|------------------------------------|--|--|
| 11.1 | Types/manufacturers of in-flight entertainment are fitted: | |
| 11.2 | Audio: | |
| 11.3 | Video: | |
| 11.4 | Boarding music: | |

| 12. Toilets | | |
|--------------------|--|--|
| 12.1 | Quantity: | |
| 12.2 | Location: | |
| 12.3 | Smoke detectors fitted? | |
| 12.4 | Auto Fire Extinguisher fitted? | |
| 12.5 | Whether lavatories are vacuum or conventional type | |

| 13. Principal Weights | | |
|------------------------------|---------------------------------|--|
| 13.1 | Last Weighing of the A/C | |
| 13.2 | Weighing Interval: | |
| 13.3 | Maximum Ramp Weight: | |
| 13.4 | Maximum Take-Off Weight: | |
| 13.5 | Maximum Landing Weight: | |
| 13.6 | Zero Fuel Weight: (MAX) | |
| 13.7 | Operating Weight: | |
| 13.8 | Empty Weight: | |
| 13.9 | Maximum Fuel Weight / Capacity: | |
| 13.10 | Auxiliary tanks fitted? | |
| 13.11 | Auxiliary fuel capacity: | |
| 13.12 | Auxiliary fuel weight: | |

| 14. Galleys | | |
|--------------------|-------------------|--|
| 14.1 | Number of Galleys | |

| | | |
|---|------------------------------------|--|
| 14.2 | Location of Galleys | |
| 14.3 | Type of Galleys | |
| 14.5 | No. of ovens | |
| 14.6 | No. of flasks | |
| 14.7 | No. of hot cups | |
| 14.8 | No. of boilers | |
| 14.9 | No. of trolleys | |
| 14.10 | No. of garbage | |
| 14.11 | Provision of drop table | |
| 14.12 | Pullout table | |
| 14.13 | No. of ice units | |
| 14.14 | Provision of galley curtain | |
| 14.15 | Sink | |
| 14.16 | Water faucet | |
| 14.17 | Dry storage space | |
| 14.18 | Any other item | |
| 15. Cargo Compartments (Fwd, Mid, Aft, and Bulk) | | |
| 15.1 | Cargo Location | |
| 15.2 | ULD Type | |
| 15.3 | Capacity of each cargo compartment | |
| 15.4 | Door Size: | |
| 15.5 | Mechanical Handling | |
| 15.6 | Whether cargo smoke detector and | |
| 15.7 | fire extinguisher system installed | |
| 15.8 | Is a ventilator system installed? | |